



VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER, CONTRACTOR & DESIGNER
An ISO 9001: 2015 Certified Company

August 13, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, 21 st Floor, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 543974	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Scrip Symbol: VPRPL
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Dear Sir/Madam,

Sub: Unaudited Financial Results & Limited Review Report for the Quarter ended on June 30, 2024 pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015.

Dear Sir/Madam,

In furtherance to our Notice dated August 07, 2024 intimating about the meeting of the Board of Directors to consider and approve the Unaudited Financial Results for the Quarter ended as on June 30, 2024, please find enclosed herewith a copy of Unaudited Financial Results for the Quarter ended as on June 30, 2024 which were approved by the Audit Committee of the Board of Directors of the Company today in its meeting held on August 13, 2024 and further approved and taken on record by the Board of Directors of Vishnu Prakash R Punglia Limited in its meeting held today, i.e. August 13, 2024.

This is to inform you that the said Board Meeting commenced at 1.30 P.M and concluded at 02:50 P.M.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Limited Review report dated 13-08-2024 on the Unaudited Financial Results for the said quarter from M/s. Banshi Jain & Associates, Statutory Auditors is also forwarded herewith.

We are also in process of filing the aforesaid unaudited Financial Results within the stipulated time of 24 hours from submission of results to BSE and NSE in XBRL format and same shall also be disseminated on the company's website at www.vprp.co.in

Kindly acknowledge receipt and take the intimation on record.

Thanking You,

For VISHNU PRAKASH R PUNGLIA LIMITED

NEHA MATNANI
Compliance Officer & Company Secretary
M. No. A-69247



CIN: L45203MH2013PLC243252

Corporate office: B-31/32, Second Floor, Industrial Estate, New Power House Road, Jodhpur-342003, Rajasthan
Telephone: 0291-2434396, Email: info@vprp.co.in, accounts@vprp.co.in
Reg. Office - Unit No. 3, 5th Floor, B Wing, Trade Star Premises Co-Opeartive Society Limited, Village Kondivita,
Mathuradas Vasanji Road, Near Chakala Metro Station, Andheri (East), Mumbai 400059 Maharashtra

Independent Auditor's Limited Review Report on unaudited financial results of Vishnu Prakash R Punglia Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Vishnu Prakash R Punglia Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vishnu Prakash R Punglia Limited for the quarter ended 30th June, 2024 ('the Statement') attached herewith, which includes 18 jointly controlled operations incorporated on a proportionate basis, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We did not review the interim financial information of 18 jointly controlled operations included in the Statement, whose financial information reflect total revenues of Rs. 458.67 million, total net profit/(loss) after tax of Rs. 0.05 million and total comprehensive income of Nil for the quarter ended June 30, 2024, as included in the Statement. The interim financial information of these jointly controlled operations have been reviewed by the other auditors whose reports have been furnished to us, and our conclusion in so far as it relates

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to the amounts and disclosures included in respect of these jointly controlled operations, is based solely on the report of such other auditors and the procedures performed by us. Our conclusion is not modified in respect of this matter.

Note no. 7 regarding not incorporating financial results of 1 joint operation in the statement on account of financial data not shared by the respective joint venture partner. Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information as required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: JODHPUR
Date: 13th August, 2024

For **BANSHI JAIN & ASSOCIATES**
Chartered Accountants
Firm Registration No. 100990W



HEMANT MALU
(Partner)

Membership No. 404017
UDIN: 24404017BKCEUL222



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VISHNU PRAKASH R PUNGLIA LIMITED

Statement of Financial Results For The Quarter Ended June 30, 2024 (All amounts are in Rupees Millions, unless otherwise stated)

Particulars	For the quarter ended			Year ended
	June 30,2024	March 31,2024	June 30, 2023	March 31,2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
REVENUE :				
Revenue from Operations	2,565.63	6,572.06	2,781.70	14,738.65
Other Income	22.45	34.88	9.56	87.81
Total Income	2,588.08	6,606.94	2,791.26	14,826.46
EXPENSES :				
Cost of Material Consumed	1,489.22	1,681.18	1,443.46	5,911.52
Construction Expenses	1,582.64	2,291.00	1,677.64	6,764.44
Changes in Inventories	(1,000.96)	1,317.46	(806.25)	(665.35)
Employee Benefits Expense	104.44	98.88	89.42	383.79
Finance Costs	128.18	146.00	89.43	429.78
Depreciation and Amortisation Expense	33.20	30.76	27.50	111.75
Other Expenses	54.42	134.64	50.61	245.35
Total Expenses	2,391.14	5,699.92	2,571.81	13,181.28
Profit before Tax	196.94	907.02	219.45	1,645.18
Tax Expenses				
Current Tax	52.93	241.19	54.47	420.61
Deferred Tax	(2.86)	(5.51)	0.62	2.72
Prior Period Tax Adjustment	(0.76)	-	-	-
Profit / [Loss] for the period	147.63	671.34	164.36	1,221.85
OTHER COMPREHENSIVE INCOME				
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:				
Financial Instruments through Other Comprehensive Income	0.75	0.57	0.95	1.90
Gain on sale of Equity Instruments through Other Comprehensive Income	-	-	-	1.47
Remeasurements of defined employee benefit	(0.64)	(3.63)	(1.77)	(2.86)
Deferred Tax on revaluation of financial instruments	(0.09)	(0.07)	(0.11)	(0.21)
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:				
TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD	0.02	(3.13)	(0.93)	0.30
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	147.65	668.21	163.43	1,222.15
Earnings Per Share (EPS) attributable to Equity Shareholder				
Basic EPS & Diluted EPS (INR)	1.18	5.39	1.76	10.95

* See accompanying notes forming part of the standalone financial results.



Notes:

1. The above statement of unaudited financial results of Vishnu Prakash R Punglia Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended. Further, the above statement includes the result of 18 Jointly controlled operations, incorporated on a proportionate basis. There is no change in the Material Accounting Policies adopted during the quarter ended 30th June, 2024 as compared to those followed in the previous financials ended 31st March, 2024.

2. The above statement of unaudited financial results for the quarter ended 30th June, 2024 have been reviewed and recommended by the Audit Committee at its meeting held on 13th August, 2024. The Board of Directors at its meeting held on 13th August, 2024 have approved the above results and taken them on record.

3. The figures for the quarter ended 31st March, 2024 are balancing figures between audited figure for the full financial year ended on 31st March, 2024 and unaudited published year to date figures upto the third quarter of the financial year.

4. Previous period's figures have been regrouped and rearranged, to the extent necessary, to confirm to current period's classifications.

5. The statutory auditors of the Company have expressed an unqualified opinion on the unaudited financial results for the quarter ended 30th June, 2024.

6. Subsequent to the quarter ended 30th June, 2023, the Company has completed its initial public offer ("IPO") of 3,12,00,000 equity shares of face value of INR 10 each at an issue price of INR 99 per share (including share premium of INR 89 per share), Out of This Total 3,00,000 equity shares of face value of INR 10 each at an issue price of INR 90 per share (including share premium of INR 80 per share) were allotted to eligible employees. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) w.e.f. 5th September, 2023.

The total offer expenses in relation to the fresh issue are Rs. 289.84 million

Particulars	(Amount in Rs. million)
Gross Proceeds from the issue	3086.10
(Less) Issued related expenses	289.84
Net proceeds available for utilisation	2796.26

The utilisation of IPO proceeds from fresh issue (net of IPO related expense of Rs. 289.84 million) is summarised below:

(Amount in Rs. Million)

Particulars	Amount to be utilised as per prospectus	Utilisation up to June 30, 2024	Unutilised as on June 30, 2024
Funding capital expenditure requirements for the purchase of equipment/ machineries	621.77	257.92	363.85
Funding the working capital requirements of our Company	1500.00	1500	0.00
General corporate purposes	674.49	674.49	0.00
Total utilization of funds	2796.26	2432.41	363.85



7. The company has Joint operation named VPRPL-KALPATARU JV where there has been dispute with the Kalpataru Enterprises (JV Partner), due to which the company does not have any access to the financials of the Joint operation and hence the same has not been incorporated in the financials results of the company.

In case of Joint operation named VPRPL-B&G JV, till the quarter ended 30th June, 2024 there are no financial transactions.

8. The company and its jointly controlled operations are exclusively engaged in the business of construction and infrastructure development in India, which in the context of Indian Accounting Standard (Ind AS) 108 - "Operating Segment", is considered as the single operating segment of the Company.

**For and on Behalf of Board of
VISHNU PRAKASH R PUNGLIA LIMITED**


Manohar Lal Punglia
Managing Director
(DIN : 02161961)

Place: Jodhpur
Date: 13th August, 2024

